

## ADLM Counties Environmental Public Health

<b>Funding Options</b>	<b>Contact Information</b>	<b>Eligibility</b>	<b>Loan Amount</b>
Chariton Valley Regional Housing Trust Fund	<a href="mailto:loans@charitonvalleyhousing.org">loans@charitonvalleyhousing.org</a> 1-888-222-8943	Resident of Appanoose, Lucas, Monroe, or Wayne counties. The owner must own and occupy the property during the life of the loan or grant (five years). They must show proof of Homeowner's Insurance. Applicants will be legally able to enter into a binding contract. Mobile and manufactured homes are NOT eligible. Repairs eligible for assistance but not limited to: Roofs, windows, siding, handicapped accessibility, electrical updates, insulation, furnace replacements, painting, demolition, plumbing repairs, porch removal or repair, septic tank/sewer improvements, hot water heater replacement.	Maximum \$5,000
OSWAP: State Revolving Fund	<a href="http://www.iowasrf.com">www.iowasrf.com</a> 1-800-432-7230	Terms up to 10 years; Can fund up to 100% of actual costs, no up-front cash required; up to 3% interest fixed for the life of the loan available through the lender of your choice	Start at \$2,000
USDA 504 Direct Loan Program	<a href="http://www.rurdev.usda.gov/IAoffices.html">http://www.rurdev.usda.gov/IAoffices.html</a> 1-866-632-9992	Own and occupy their home and property, used to improve or modernize their home, 1% fixed interest rate, budget determines the monthly payment (minimum monthly payment \$4.60) and the number of years to pay the loan back (maximum term of loan 20 years); maximum liquid assets of \$20,000 for elderly and \$15,000 for non-elderly; Restrictions for Mobile or Manufactured homes.	Maximum \$20,000
USDA 504 Direct Grant Program	<a href="http://www.rurdev.usda.gov/IAoffices.html">http://www.rurdev.usda.gov/IAoffices.html</a> 1-866-632-9992	Applicants must own and occupy their home and the property. Must be 62 years old and older. Grant funds must be used to remove health and safety hazards or used to address any handicap accessibility issues. Applicants must have a budget showing unable to make a small loan payment for grant only projects. Budget showing they are unable to make a small payment and their credit is acceptable, may qualify for a combination loan and Grant depending on the cost of the project and the ability to pay.	Maximum lifetime for Grant is \$7,500